

Information for Investors in Belgium Only

This document forms part of, and should be read in conjunction with, the Prospectus.

1. **Financial Agent**

BNP Paribas Securities Services S.C.A.
25, Rue de Loosum,
1000 Brussels,
Belgium
Anais Vancaelen: vancaelen@bnpparibas.com

The aforementioned bank has assumed the function of the Financial Agent in Belgium.

The Prospectus (and any Supplement attached thereto), the Key Investor Information Documents (KIIDs), the Memorandum and Articles of Association of the Company and the most recently published annual and semi-annual reports are available for inspection and obtainable free of charge during normal business hours at the offices of the Belgian Financial Agent. These documents are available in English except the KIID that is available in French. **Investors are invited to read the KIID before taking any investment decision.**

Requests for the subscription, redemption and switching of Shares may be submitted to the Belgian Financial Agent who will forward such requests to the Company. Upon their request, Shareholders in Belgium may receive redemption proceeds, dividend payments and any other payments through the Belgian Financial Agent.

2. **Publications**

The legal documents of the Company (Prospectus, KIIDs, Memorandum and Articles of Association and annual and semi-annual reports), the Net Asset Value per Share of each Fund and the Shareholders' notices will also be published on the website: <http://www.fundinfo.com>.

3. **Complaints**

Any investor wishing to make a complaint regarding any aspect of the Company or its operation may contact Commerz Funds Solutions S.A. at Commerz Funds Solutions S.A.: cfs-compliance@commerzbank.com. Belgian investors may also lodge any complaint relating to the operation of the Company with the Belgian Financial Agent. If the complaint is not resolved, Belgian investors may lodge a complaint with the Belgian Ombudsfin at: <http://www.ombudsfin.be/fr/particuliers/introduire-une-plainte/> <http://www.ombudsfin.be/nl/particulieren/klacht-indienen/>.

4. **Costs and charges applicable to the subscription, redemption and switching of Shares**

Entry charge: Maximum 5%, negotiable. This charge may vary from distributor to distributor. Investors are invited to enquire about the entry charge with their financial intermediary.

5. **Taxation**

The information below is a summary of the tax regime applicable to natural persons resident in Belgium. The tax regime may differ depending on the individual circumstances of each investor and may fluctuate. Please consult your tax advisor. Other categories of investors are invited to inform themselves about the tax regime applicable to their situation.

Natural persons who are Belgian residents for tax purposes, i.e., who are subject to the Belgian personal income tax and who hold the shares as a private investment, are in Belgium subject to the following tax treatment with respect to the shares. Other tax rules apply to resident individuals who do not hold the shares as a private investment.

5.1. Withholding Tax

Given the reinvestment nature of the Fund, the shares are capitalization shares and no dividends or other income will be distributed. No Belgian withholding tax is due on the capital gains generated by the sale or

redemption of Shares except if the Fund is investing more than 10% in interest bearing assets (25% for Shares purchased prior to 1 January 2018), up to the percentage actually invested in such assets. In that case a 30% withholding tax is due.

Any losses sustained upon sale or redemption of the Shares will not be deductible.

In case dividends or other income are distributed, it will be subject to a Belgian withholding of 30 %.

Any withholding tax applicable will be calculated after deduction of any non-Belgian withholding taxes and will be deducted before any income or proceeds are paid when distributed by a Belgian financial intermediary. The Belgian withholding tax constitutes the final income tax for Belgian resident individuals. This means that they do not have to declare the gain obtained on the shares in their personal income tax return, provided withholding tax was levied on these payments. They may nevertheless elect to declare income or proceeds in respect of the shares in their personal income tax return. If income or proceeds are paid outside Belgium without the intervention of a Belgian financial intermediary, the income/proceeds received (after deduction of any non-Belgian withholding tax) must be declared in the personal income tax return. The amount which is declared in the annual personal income tax return will in principle be taxed at a flat rate of 30% (or at the progressive personal tax rate taking into account the taxpayer's other declared income, whichever is more beneficial). If the income/proceeds payment is declared, any withholding tax retained may be credited.

5.2. Stock Exchange Transactions Tax

The sale or redemption of capitalization shares is subject to a tax on stock exchange transactions of 1,32% (with a maximum of 4.000 EUR).

5.3. Subscription tax on securities account

A new law dated 7 February 2018 (that entered into force on 10 March 2018) has introduced a subscription tax of 0,15% on securities accounts. Belgian resident individuals with one or more securities accounts which hold securities with an aggregated value of 500,000 EUR or more will now be charged a securities accounts subscription tax of 0,15%. It applies to all financial instruments which are held in a securities account located in Belgium. The tax will be withheld by the financial institution holding the securities account.

Dated: 15th June 2018