



## PRESS RELEASE

### **GENFIT: First quarter 2018 financial information** *(Unaudited financial information under IFRS)*

- **Cash and cash equivalents of €255.2 million at March 31, 2018**
- **Revenues for the first three months of 2018 of €37 thousand**

**Lille (France), Cambridge (Massachusetts, United States), April 27, 2018** – GENFIT (Euronext: GNFT - ISIN: FR0004163111), a biopharmaceutical company at the forefront of developing therapeutic and diagnostic solutions in metabolic and inflammatory diseases, that notably affect the liver or the gastrointestinal system, today announces its cash position at March 31, 2018 and its revenues for the first three months of 2018.

#### **Cash position**

At March 31, 2018, the Company's cash and cash equivalents amounted to €255.2 million compared with €137.0 million one year earlier.

At December 31, 2017, cash and cash equivalents totaled €273.8 million.

#### **Revenues**

Revenues for the first three months of 2018 amounted to €37 thousand compared to €26 thousand for the same period in 2017.

#### **ABOUT GENFIT**

GENFIT is a biopharmaceutical company focused on the discovery and development of drug candidates in areas of high unmet medical needs corresponding to a lack of suitable treatment and an increasing number of patients worldwide. GENFIT's R&D efforts are focused on bringing new medicines to market for patients with metabolic, inflammatory, autoimmune and fibrotic diseases, that affect the liver (such as NASH – Nonalcoholic steatohepatitis) and more generally the gastrointestinal arena. GENFIT's approach combines novel treatments and biomarkers. Its lead proprietary compound, elafibranor, is currently in a Phase 3 study. With facilities in Lille and Paris, France, and Cambridge, MA (USA), the Company has approximately 130 employees. GENFIT is a public company listed in compartment B of Euronext's regulated market in Paris (Euronext: GNFT - ISIN: FR0004163111). [www.genfit.com](http://www.genfit.com)

#### **FORWARD LOOKING STATEMENT / DISCLAIMER**

This press release contains certain forward-looking statements. Although the Company believes its expectations are based on reasonable assumptions, these forward-looking statements are subject



## PRESS RELEASE

to numerous risks and uncertainties, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking statements. These risks and uncertainties include among other things, the uncertainties inherent in research and development, including related to biomarkers, progression of, and results of clinical data from, the RESOLVE-IT trial and the trial of elafibranor in PBC, review and approvals by regulatory authorities, such as the FDA or the EMA, regarding in particular, elafibranor in NASH and PBC, as well as other drug candidates in other indications and biomarkers candidates, the success of any inlicensing strategies, the Company's continued ability to raise capital to fund its development, as well as those discussed or identified in the Company's public filings with the AMF, including those listed in Chapter 7 of the 2017 Half Year Business and Financial Report and under Section 4 "Main Risks and Uncertainties" of the Company's 2016 Registration Document registered with the French Autorité des marchés financiers on April 28, 2017 under n° R.17-034, which is available on GENFIT's website ([www.genfit.com](http://www.genfit.com)) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)). Other than as required by applicable law, the Company does not undertake any obligation to update or revise any forward-looking information or statements. This press release and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy or subscribe to shares in GENFIT in any country. This press release has been prepared in both French and English. In the event of any differences between the two texts, the French language version shall supersede.

### CONTACT

**GENFIT** | Jean-François Mouney – Chairman & CEO | +333 2016 4000

**PRESS RELATIONS** | Bruno Arabian | +336 8788 4726