



FIRST-QUARTER 2017 SALES OF €270.6 MILLION, UP 11.5%

Consolidated sales (1 January to 31 March)

In € m – unaudited	2017	2016	Chg. in %
1 st quarter	270.6	242.8	+11.5%

Q1 2017: LIKE-FOR-LIKE SALES UP 12.4%

MGI Coutier delivered good performance in Q1 2017, posting sales of €270.6 million, up 11.5% unadjusted and up 12.4% on a like-for-like basis. The Group experienced a record level of business activity in March, with 11 sites exceeding their all-time high.

The negative currency impact during the quarter was €2.3 million, largely as a result of fluctuations in the Turkish lira.

Sales of Products & Functions totalled €261.8 million, up 12.5% unadjusted. Tooling sales of €7.5 million declined by 17.9%, because the base of comparison was very high.

Growth by production region was as follows:

- +1.4% in France to €96.3 million,
- +26.2% in the rest of Europe, Russia and Africa to €79.6 million,
- +9.6% in North America to €64.0 million,
- +13.0% in Asia and the Middle East (incl. Turkey) to €26.3 million,
- +44.2% in South America to €4.4 million.

During the period, the three product lines that contributed most to the top line were i) Cooling Systems with sales of €54.7 million, ii) Emission Control with €53.7 million and iii) Fuel Systems with €38.0 million.

MGI Coutier's net indebtedness declined by €9.9 million during the quarter from its level of €13.3 million as of 31 December 2016.

2017 OBJECTIVES

Q1 2017 performance was particularly strong. Management reiterates that as we move through the financial year, the base of comparison will become more challenging.

To support innovation, product development and internationalisation (2 sites under construction in China and Mexico and 2 potential sites in Thailand and Bulgaria), the Group's capital expenditure will be high.

As a reminder, MGI Coutier's targets for 2017 are as follows: achieve sales equal to or greater than €1 billion and income from ordinary activities close in value terms to that of 2016.

Next press release: First-half 2017 sales on 27 July 2017 after the stock market close.

Automotive component manufacturer MGI Coutier is active in two main product lines:
Fluids management and mechanisms.
The Group has more than 9,800 employees worldwide.

Euronext Paris - Segment B - ISIN: FR0000053027 – Reuters: MGIP.PA - Bloomberg: MGIC

Contacts:

MGI Coutier

Jean-Louis Thomasset - Vice-Chairman of the Executive Board/CFO – Tel.: +33 (0)4 50 56 99 25

ACTUS finance & communication

Amalia Naveira – Marie-Claude Triquet – Analysts/Investors/Press relations – Tel.: +33 (0)4 72 18 04 93 –
anaveira@actus.fr – mctriquet@actus.fr